

FOR IMMEDIATE RELEASE

NOT FOR RELEASE PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE LAWS OF SUCH JURISDICTION

3 March 2011

RECOMMENDED CASH OFFER

for

The Clapham House Group PLC

(now renamed GBK Restaurants Limited) ("Clapham House")

by

Nando's Group Holdings Limited ("NGHL")

CLOSURE OF OFFER

On 24 September 2010, NGHL announced the terms of a recommended cash offer of 74 pence per share in Clapham House (the "**Clapham House Shares**") to acquire the entire issued and to be issued ordinary share capital of Clapham House not already owned by it or its associates (the "**Offer**").

The full terms and conditions of the Offer are set out in an offer document issued by NGHL and posted to holders of Clapham House Shares ("**Clapham House Shareholders**") on 24 September 2010 (the "**Offer Document**") and the Offer was declared unconditional in all respects on 18 October 2010.

On 17 November 2010, trading of Clapham House Shares on the London Stock Exchange's Alternative Investment Market was cancelled. On 6 January 2011 Clapham House held a general meeting which approved the re-registration of Clapham House as a private limited company and the change of name from The Clapham House Group PLC to GBK Restaurants Limited.

On 7 February 2011 NGHL announced that notices (the "**Notices**") issued pursuant to Part 28 of the Companies Act 2006 (the "**Act**") had been despatched to Clapham House Shareholders who had not accepted the Offer in connection with the compulsory acquisition of their Clapham House Shares.

Accordingly, NGHL announces that the Offer will close at 1.00 p.m. (London time) on 17 March 2011 and will not be capable of acceptance after that point.

Clapham House Shares in respect of which a valid acceptance has not been received prior to the closing of the Offer will remain subject to the compulsory acquisition procedure under Part 28 of the Act. The transfer of Clapham House Shares in accordance with the Notices will commence on 21 March 2011, being six weeks from the date of the Notices.

Clapham House Shareholders who have not yet accepted the Offer are urged to do so immediately. If you accept the Offer you may receive the consideration due to you sooner than if NGHL acquires your Clapham House Shares compulsorily pursuant to Part 28 of the Act.

If you wish to accept the Offer in respect of your Clapham House Shares held in uncertificated form (that is, in CREST)

You should NOT return the Form of Acceptance which accompanied the Offer Document but instead ensure that an Electronic Acceptance is made by you on your behalf (but disregarding any references to the date by which your acceptance of the Offer needs to be received). Further details on the procedure for acceptance of the Offer if you hold Shares in uncertificated form are set out in paragraph 13(b) of the letter from NGHL in Part II of the Offer Document and in Parts B and D of Appendix I to the Offer Document.

If you wish to accept the Offer in respect of your Clapham House Shares held in certificated form (that is, not in CREST)

You should complete, sign and return the Form of Acceptance which accompanied the Offer Document (together with your valid share certificates and any other documents of title) as soon as possible (but disregarding any references to the date by which your acceptance of the Offer needs to be received). Further details on the procedures for acceptance of the Offer if you hold any of your Shares in certificated form are set out in Paragraph 13(a) of the letter from NGHL in Part II or Parts B and C of Appendix I to the Offer Document and in the Form of Acceptance which accompanied the Offer Document.

Settlement of consideration relating to any valid acceptance of the Offer received by Capita Registrars while the Offer remains open for acceptance will be despatched within 14 calendar days of receipt.

Enquiries:

The Maitland Consultancy

Anthony Silverman +44 (0)20 7379 5151

Tom Eckersley

Lazard (Financial Adviser to NGHL)

Giles Roshier +44 (0)20 7187 2000

Terms defined in the Offer Document dated 24 September 2010 have the same meaning when used in this announcement.

The Offer Document and the Form of Acceptance are available for inspection during usual business hours on any Business Day at the offices of Linklaters LLP, One Silk Street, London EC2Y 8HQ until the end of the Offer. A copy of the Offer Document and specimen Form of Acceptance is also available, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, for inspection on NGHL's website at <http://www.nghl.co.uk> until the end of the Offer.

You may request a hard copy of this announcement by contacting Capita Registrars, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU or by calling Capita Registrars on 0871 664 0321 (if calling from within the UK) or on +44 20 8639 3399 (if calling from outside the UK). Calls to the 0871 664 0321 number cost 10 pence per minute from a BT landline. Other network providers' costs may vary. Lines are open 9.00 am to 5.00 pm (London time) Monday to Friday (except UK public holidays). Calls to the helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. The helpline cannot provide advice on the merits of the Offer nor give any financial, legal or tax

advice. You may also request that all future documents, announcements and information to be sent to you in relation to the Offer should be in hard copy form.

Lazard is authorised by the Financial Services Authority. Lazard is acting exclusively for NGHL and no one else in connection with the Offer and will not be responsible to anyone other than NGHL for providing the protections afforded to clients of Lazard or for providing advice in connection with the Offer or any matter referred to herein.

This announcement is for informational purposes only and does not constitute an offer to sell or an invitation to purchase any securities or the solicitation of an offer to buy any securities, pursuant to the Offer or otherwise. The Offer is made solely by means of the Offer Document and the Form of Acceptance accompanying the Offer Document, which will contain the full terms and conditions of the Offer, including details of how the Offer may be accepted.

This announcement has been prepared for the purpose of complying with English law and the Takeover Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside the UK.

The release, publication or distribution of this announcement in certain jurisdictions may be restricted by law. Persons who are not resident in the UK or who are subject to other jurisdictions should inform themselves of, and observe, any applicable requirements.

Unless otherwise determined by NGHL or required by the Code, and permitted by applicable law and regulation, the Offer will not be made, directly or indirectly, in, into or from a Restricted Jurisdiction where to do so would violate the laws in that jurisdiction, and the Offer will not be capable of acceptance from or within a Restricted Jurisdiction. Accordingly, copies of this announcement and all documents relating to the Offer are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in, into or from a Restricted Jurisdiction where to do so would violate the laws in that jurisdiction, and persons receiving this announcement and all documents relating to the Offer (including custodians, nominees and trustees) must not mail or otherwise distribute or send them in, into or from such jurisdictions as doing so may invalidate any purported acceptance of the Offer.

The availability of the Offer to Clapham House Shareholders who are not resident in the UK may be affected by the laws of the relevant jurisdictions in which they are resident. Persons who are not resident in the UK should inform themselves of, and observe, any applicable requirements.

Forward looking statements

This announcement contains statements about NGHL and Clapham House that are or may be forward looking statements. All statements other than statements of historical facts included in this announcement may be forward looking statements. Without limitation, any statements preceded or followed by or that include the words “targets”, “plans”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “estimates”, “projects” or words or terms of similar substance or the negative thereof, are forward looking statements. Forward looking statements include statements relating to the following: (i) future capital expenditures, expenses, revenues, earnings, synergies, economic performance, indebtedness, financial condition, dividend policy, losses and future prospects; (ii) business and management strategies and the expansion and growth of NGHL or Clapham House’s operations and potential synergies resulting from the Offer; and (iii) the effects of government regulation on NGHL or Clapham House’s business.

Such forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual

results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. NGHL disclaims any obligation to update any forward looking or other statements contained herein, except as required by applicable law.

A copy of this announcement will be made available, free of charge, at <http://www.nghl.co.uk> by no later than noon (London time) on 4 March 2011.